

WASHINGTON COMMUNITY HIGH SCHOOL

Home of Panther Pride, where high academic expectations and striving for success have long been a tradition.

2020-21 BUDGET PRESENTATION

Dr. Joseph Sander

September 14, 2020



Overview

- Budget timeline
- FY 21 Budget-Key Points
 - Education Fund
 - O&M Fund
 - Transportation
 - Working Cash
- Comparison with Previous Budget
- Questions



January

Business office starts a draft budget for the upcoming school year.

Finance Committee Meeting

Mid-February

Department Chair meeting issues budget binders. Departments will typically have 4 weeks to put together their budgets.

End of March

Department budgets are due to the Business Office.

April - May

Revisions to the Draft Budget and establishment of a Tentative Budget.

End of April

All FY purchases must be completed and turned in to the business office to be included in the May BoE meeting bills.

May

Finance Committee will review the Tentative Budget and make recommendation to the BoE for approval in June.

June – September

Adjustments to the Tentative Budget

June – July

Financial audit.

June

Finance Committee will review the Tentative Budget and make recommendation to the BoE for approval in June.

September

By law the Board of Education must publicly adopt their FY Budget by September 30.

October

Auditor presents the previous fiscal year audit to the BoE and the board publicly approves its financial audit.

November

The Administration prepares district financial projections and presents it to the BoE.

The board adopts a resolution estimating the upcoming levy and fiscal year expenditures.

December

The Board of Education must adopt its annual tax levy and file a Certificate of Tax Levy with the county clerk no later than the 4th Tuesday in December.



Education Fund-Revenues Over FY 20



Education Fund Adjustments from the Tentative Budget

- Additional Extra Duty-COVID Operations
- Title I, II, IV, IDEA and CTEI Grants finalized
- All lines corrected to projected amounts
- SmartBoards/Chromebooks \$230,000
- Contingency designation \$250,000
- Updated Grants and E-Rate lines
- Private Facility Tuition Reimbursement



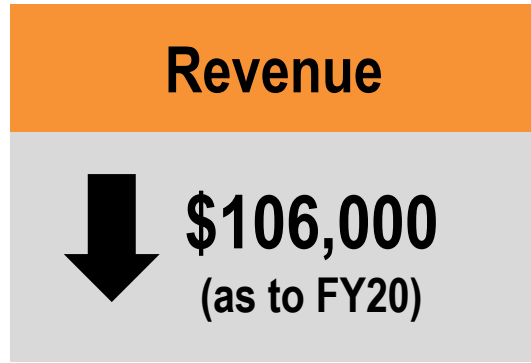
Education Fund-Insurance

Insurance Premiums Decrease for FY 21

- Funded to expected claims instead of maximum claims.
 - 90/10 Premium split reduces expense in the Education Fund
- As of August 31st, the fund balance is ~ \$1,300,000.



Operations and Maintenance Fund



Revenue

- No Category II E-Rate
- Anticipated SMPG ~ \$50,000

Expenditures

- Remodel Tables & Chairs
- Contingency \$250,000
- Funds Designated for Future Projects \$377,000



Transportation Fund

Revenue



\$34,400
(over FY20)

Expenditures

- Reduced Athletic and Extracurricular Trips
- Transportation Director Salary (5/6 FTE)
- Special Services Transportation \$285,000



Working Cash Fund

Revenue

No Increase
(over FY20)

Transfers for Projects/Abatements

FY 12 \$350,000

FY 13 \$1,000,000

FY 14 \$280,000

FY 16 \$250,000

FY 19 \$2,500,000 to Capital Projects *

FY 20 \$1,080,000 to Capital Projects

* \$1,000,000 to Capital Projects in June 2019



Other Items

“On Behalf”

\$6,096,217
(Audit FY20)

This number is supposed to represent the contribution the state makes to the TRS pension system on behalf of the teachers and certified administrators in your district. It is neither received nor spent by the district, but must be budgeted for and must be recorded in your audited financial statements.



FY 20 to FY 21 Operating Funds Comparison

FUND	2019-2020	2020-2021	% INCREASE
EDUCATION			
Beginning Balance	\$2,960,032	\$2,690,553	-9.1%
Revenue	\$15,426,438	\$15,809,725	2.5%
Expenditures	\$15,898,264	\$16,060,211	1.0%
Ending Balance	\$2,488,206	\$2,440,067	-1.9%
BUILDING			
Beginning Balance	\$5,951,016	\$5,274,842	-11.4%
Revenue	\$2,491,000	\$2,385,000	-4.3%
Expenditures	\$3,831,253	\$2,383,191	-37.8%
Ending Balance	\$4,610,763	\$5,276,651	14.4%



FY 20 to FY 21 Operating Funds Comparison

FUND	2019-2020	2020-2021	% INCREASE
TRANSPORTATION			
Beginning Balance	\$1,001,792	\$699,148	-30.2%
Revenue	\$718,700	\$753,100	4.8%
Expenditures	\$1,018,700	\$767,513	-24.7%
Ending Balance	\$701,792	\$684,734	-2.4%
WORKING CASH			
Beginning Balance	\$1,408,854	\$586,175	-58.4%
Revenue	\$290,100	\$257,000	-11.4%
Expenditures	\$1,080,000	\$0	-100.0%
Ending Balance	\$618,954	\$843,175	36.2%



Summary

Revenues:	\$21,323,993
Expenditures:	<u>\$21,501,766</u>
Difference:	(\$177,773)
Capital Projects:	\$0
Contingency:	\$500,000
Designated Funds:	\$377,000

Balanced Budget



Questions

