

WASHINGTON COMMUNITY HIGH SCHOOL

Home of Panther Pride, where high academic expectations and striving for success have long been a tradition.

2019-20 BUDGET PRESENTATION

Dr. Joseph Sander

September 9, 2019



Overview

- Budget timeline
- FY 20 Budget-Key Points
 - Education Fund
 - O&M Fund
 - Transportation
 - Working Cash
- Comparison with Previous Budget
- Questions



January

Business office starts a draft budget for the upcoming school year.

Finance Committee Meeting

Mid-February

Department Chair meeting issues budget binders. Departments will typically have 4 weeks to put together their budgets.

End of March

Department budgets are due to the Business Office.

April - May

Revisions to the Draft Budget and establishment of a Tentative Budget.

End of April

All FY purchases must be completed and turned in to the business office to be included in the May BoE meeting bills.

May

Finance Committee will review the Tentative Budget and make recommendation to the BoE for approval in June.

June – September

Adjustments to the Tentative Budget

June – July

Financial audit.

June

Finance Committee will review the Tentative Budget and make recommendation to the BoE for approval in June.

September

By law the Board of Education must publicly adopt their FY Budget by September 30.

October

Auditor presents the previous fiscal year audit to the BoE and the board publicly approves its financial audit.

November

The Administration prepares district financial projections and presents it to the BoE.

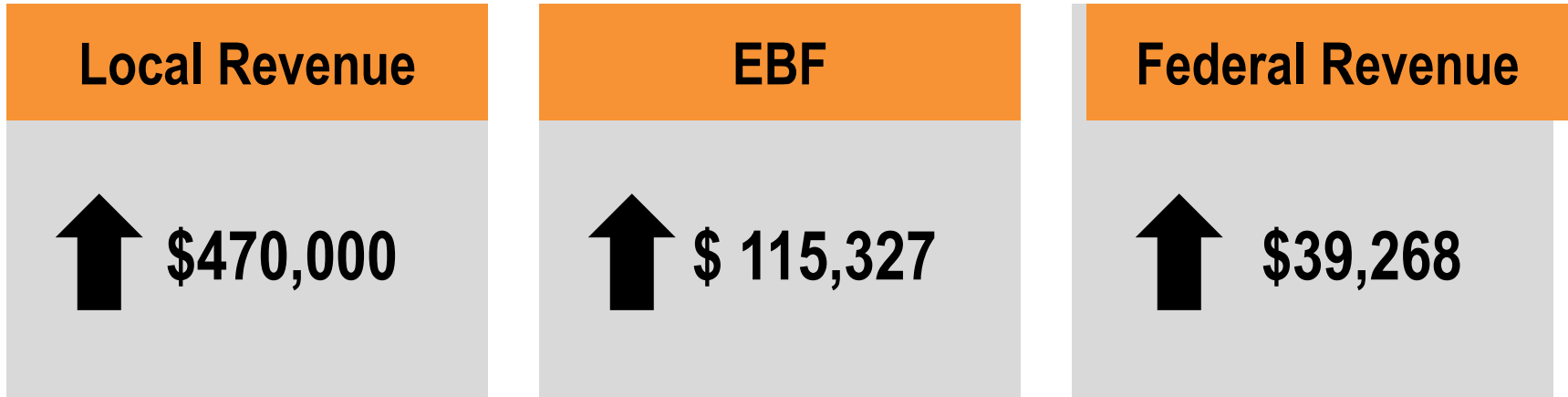
The board adopts a resolution estimating the upcoming levy and fiscal year expenditures.

December

The Board of Education must adopt its annual tax levy and file a Certificate of Tax Levy with the county clerk no later than the 4th Tuesday in December.



Education Fund-Revenues Over FY 19



Education Fund Adjustments from the Tentative Budget

- Additional Staff and Students. Counselor, Science, PT-Dean, PT-RTI
- Title I, II, IV, IDEA and CTEI Grants finalized
- All lines corrected to projected amounts
- Fund Transfer from Transportation this year
- Contingency designation \$250,000
- Local Grants and E-Rate lines added



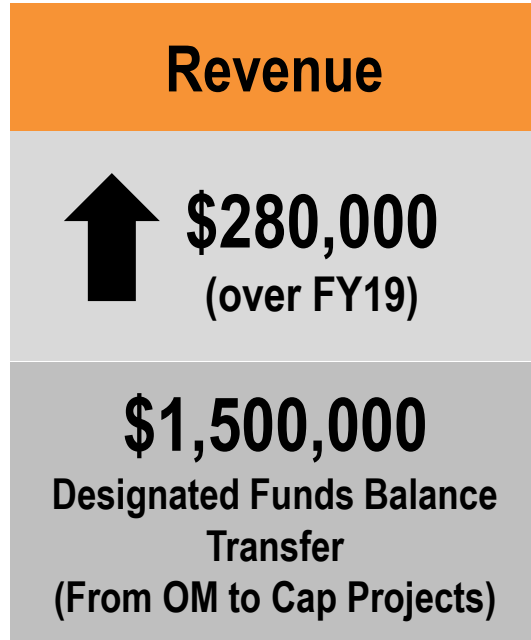
Education Fund-Insurance

Insurance Premiums Increase for FY 20

- Transitioned to Consociate Insurance effective May 1, 2019.
- As of August 31st, the fund balance is ~ \$1,000,000.



Operations and Maintenance Fund



Revenue

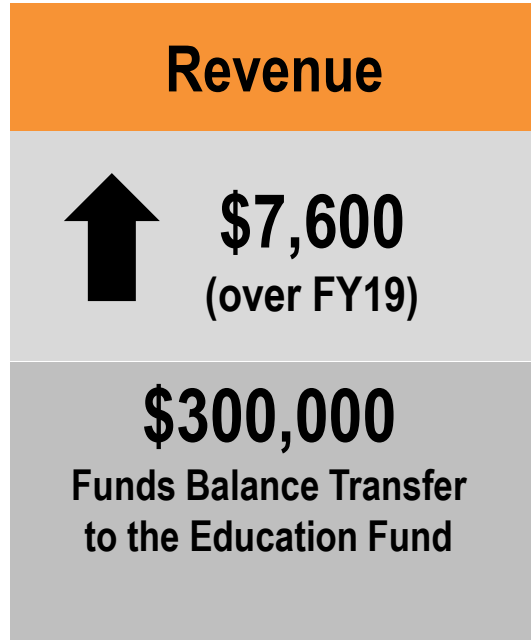
- E-Rate \$80,000

Expenditures

- 10 Year HLS Survey \$58,000
- Contingency \$200,000
- \$250,000 Security and Technology Upgrades
- Funds Designated for Future Projects \$377,000



Transportation Fund

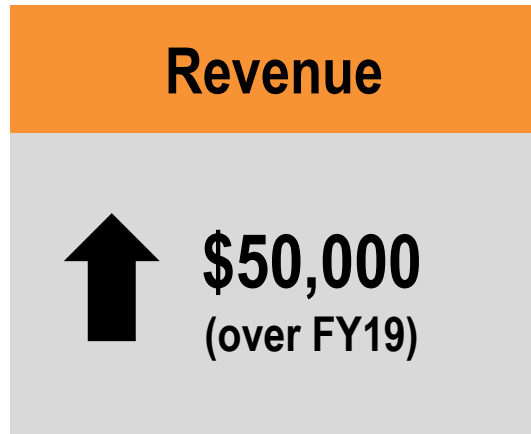


Expenditure

- Transportation Director Salary
- Contingency \$50,785



Working Cash Fund



Transfers for Projects/Abatements

FY 12 \$350,000

FY 13 \$1,000,000

FY 14 \$280,000

FY 16 \$250,000

FY 19 \$2,500,000 to Capital Projects *

FY 20 \$1,080,000 to Capital Projects

* \$1,000,000 to Capital Projects in June 2019



Other Items

“On Behalf”

\$5,998,541
(Audit FY19)

This number is supposed to represent the contribution the state makes to the TRS pension system on behalf of the teachers and certified administrators in your district. It is neither received nor spent by the district, but must be budgeted for and must be recorded in your audited financial statements.



FY 18 to FY 19 Operating Funds Comparison

FUND	2018-2019	2019-2020	% INCREASE
EDUCATION			
Beginning Balance	\$3,608,702	\$2,960,032	-18.0%
Revenue	\$14,404,009	\$15,426,438	7.1%
Expenditures	\$14,818,577	\$15,898,264	7.3%
Ending Balance	\$3,194,134	\$2,488,206	-22.1%
BUILDING			
Beginning Balance	\$5,460,176	\$5,951,016	9.0%
Revenue	\$2,211,044	\$2,491,000	12.7%
Expenditures	\$2,592,391	\$3,831,253	47.8%
Ending Balance	\$5,078,829	\$4,610,763	-9.2%



FY 18 to FY 19 Operating Funds Comparison

FUND	2018-2019	2019-2020	% INCREASE
TRANSPORTATION			
Beginning Balance	\$982,635	\$1,001,792	1.9%
Revenue	\$711,100	\$718,700	1.1%
Expenditures	\$711,100	\$1,018,700	43.3%
Ending Balance	\$982,635	\$701,792	-28.6%
WORKING CASH			
Beginning Balance	\$4,630,378	\$1,408,854	-69.6%
Revenue	\$200,600	\$290,100	44.6%
Expenditures	\$2,500,000	\$1,080,000	-56.8%
Ending Balance	\$2,330,978	\$618,954	-73.4%



Summary

Revenues:	\$23,435,637
Expenditures:	<u>\$27,215,541</u>
Difference:	(\$3,779,904)
Capital Projects:	\$3,250,000
Contingency:	\$500,785
Designated Funds:	\$377,000

Balanced Budget



Questions

